

Reclamation District No. 1601

Accounting Notes

May 20, 2025

Bank of Stockton

Balance \$52,628.11. Checks to relieve accounts payable recommended in the amount of \$183,747.71.

Notes:

- 4/16 ACH Deposit \$504.39 - NOAA utilities reimbursement payment for Feb 2025
- 5/07 EFT payment to PERS for \$2,231.14.
- 5/15 Deposit \$131.67 RD 536 May rent payment

In addition, we recommend issuing warrants 3395 - 3401 for \$25,000 each and warrant 3402 for \$35,000, a total of \$210,000, to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$637.60

General Fund

Balance \$90,191.15.

Notes:

- 4/17 Deposit \$5,049.52 – Mattos Jan – Jun 2025 payment
- 4/22 Deposit \$5,834.19 – DWR Trust payment
- 4/25 Warrants 3367 – 3370 were called. The total paid was \$125,000 plus interest of \$954.86.

Mitigation Site Trust Fund

Balance \$40,043.54.

DWR 5 Year Plan Update - TW 18-1.3 expired 3/31/23 (100%) – Bobby Jafarnejad

Total PFA: \$35,000	Expenses: \$30,850.77	Available: \$4,149.23
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Balance \$0.00. Retention release request letter submitted 1/28/25 for \$2,775.34.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$4,938,091	Expenses: \$1,502,751.01	Available: \$3,435,339.99
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Balance \$1,720,927.95. February, March and April invoices pending approval for \$20,780.07, \$166,310.50 and \$56,561.99, respectively, transfers made in prior months. May invoice prepared for \$15,984.63 due to cash requirements a transfer of \$14,386.17 is recommended.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$47,848.75	Available: \$14,981,314.50
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Balance \$940,089.31. April invoice for \$30,879.97 approved with some exceptions, \$12,194.47 was denied, \$18,685.50 was approved, transfer made last month. May invoice prepared for \$29,163.25. Due to cash requirements a transfer of \$14,508.32 is recommended.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$15,000,000	Expenses: \$7,252,596.92	Available: \$7,747,403.08
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Balance \$1,398,134.73. March invoice approved for \$10,891.18, transfer made in prior month. May invoice prepared for \$14,861.08. Due to cash requirements, a transfer for the same amount is recommended.

Other Updates:

A/R - NOAA: \$1,008.78 (weather station utilities reimb (Mar and Apr 2025)

A/R – Bakke Mattos Land Lease: \$1.06 (Jan – Jun 2025)

A/P – Retention due to Hanford ARC: \$6,564.23

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$44,865.84

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$322,347.02

SUBVENTIONS CLAIM FY 2023-2024: \$414,100; EXPECTED REIMBURSEMENT: \$301,650

WARRANTS PAYABLE: \$1,245,000. Warrant line of credit \$5,000,000, available \$3,755,000

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3371 - 3387	3/18/2025	Bank of Stockton	\$50,000	850,000	5.00%
3388	3/18/2025	Bank of Stockton	\$25,000	25,000	5.00%
3389 - 3393	4/15/2025	Bank of Stockton	\$25,000	125,000	5.00%
3394	4/15/2025	Bank of Stockton	\$35,000	35,000	5.00%
3395 - 3401	5/20/2025	Bank of Stockton	\$25,000	175,000	5.00%
3402	5/20/2025	Bank of Stockton	\$35,000	35,000	5.00%
		Total		\$ 1,245,000	